



Press release

## **YPOG advises AI defence company Helsing on €209 million Series B financing round**

**Berlin, 14 September 2023** – A YPOG team led by Dr Benjamin Ullrich advised Helsing comprehensively on its €209 million Series B financing round. The round was led by General Catalyst and the Swedish group Saab participates as a strategic investor, deepening the existing partnership with Helsing.

Founded in 2021, the Munich based company is a new type of defence company, developing AI-based capabilities to protect our democracies. Helsing's software-only approach and deep partnership with the industry have led to rapid market adoption across Europe. In June 2023, the German government selected Helsing and its partner Saab to provide the new AI-enabled electronic warfare capabilities for the upcoming update of the Eurofighter. In August 2023, Helsing and its consortium partners won the contract to provide the AI backbone for the Future Combat Air System (FCAS) programme.

Helsing's mission to protect democracies places special responsibility on the ethical consideration of new technologies, in particular artificial intelligence. The company takes an intentional approach to transparency, explainability and the effectiveness of the human in the loop.

YPOG has advised Helsing since its incorporation, including on its €102.5 million Series A financing round in November 2021.

### Team

Dr. Benjamin Ullrich (Lead, Transactions), Partner, Berlin

Dr. Benedikt Flöter (IP/IT), Associated Partner, Berlin

Tobias Lovett (Lead, Transactions), Senior Associate, Berlin

Dr. Christoph Cordes (IP/IT), Associate, Berlin

Farina Weber (Corporate), Associate, Berlin

### **About Helsing**

Helsing is a Defence AI company, focusing on developing software-based capabilities to protect our democracies. With a diverse and experienced team of engineers and AI talent, Helsing partners with governments and hardware manufacturers to deploy mission-enhancing software. Helsing funds its own research and technology development, which allows it to undertake its own R&D at scale, applying the speed of software development cycles to mission challenges in defence. It employs AI and software to enable faster and more accurate decision-making, and the utilisation of data at the tactical, operational, and strategic level. With operations in the UK, Germany and France, Helsing accesses software and AI talent from across Europe, while serving each country's specific sovereign requirements.

### **About YPOG**

YPOG is a law firm specialized on tax and business law which is active in the core fields of Funds, Tax, Banking & Finance and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity



and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: <http://www.ypog.law> and [www.linkedin.com/company/ypog](http://www.linkedin.com/company/ypog).

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