



Press release

YPOG Deal Update: Current Transactions

Berlin/Hamburg/Cologne, April 2024 – YPOG has been involved in a number of transactions in the start-up sector in recent weeks. Among others, investors and companies such as **Connect Ventures, Project A Ventures, Seedcamp, Naro, Burda Principal Investments, SET Ventures** and **Realyze Ventures** as well as the **Hettich-Group** relied on the expertise of the law firm and its transaction team.

YPOG advises Connect Ventures on financing round of ai-coustics

Berlin, March 25, 2024 – YPOG advised Connect Ventures on the €1.9 million seed financing round of the Berlin-based AI start-up ai-coustics together with US-headquartered law firm Wilson Sonsini. Other investors included Inovia Capital, FOV Ventures and Ableton CFO Jan Bohl.

Founded in 2021 by Corvin Jaedicke and Fabian Seipel, the start-up develops innovative audio algorithms based on AI and deep learning models to improve low-quality speech signals and restore their original speech quality.

The newly raised capital will primarily be used for the further expansion of the company.

Team:

Dr. Benjamin Ullrich (Co-Lead, Transactions), Partner, Berlin
Tobias Lovett (Co-Lead, Transactions), Senior Associate, Berlin
Dr. Benedikt Flöter (IP/IT/Data Protection), Associated Partner, Berlin
Lukas Schmitt (Tax), Senior Associate, Hamburg
Dr. Christoph Cordes (IP/IT/Data Protection), Associate, Berlin

YPOG advises Project A Ventures and Seedcamp on financing round of Enapi

Berlin, March 19, 2024 – YPOG advised lead investor Project A Ventures and Seedcamp on the €2.5 million pre-seed financing round of Enapi. HelloWorld participated as further investor.

Founded by Jakob Kleihues (CEO) and Dennis Laumen (CTO), Enapi is building a connectivity platform for collaboration in the electric vehicle (EV) charging industry. It connects charging station operators and eMobility service providers to enable an improved charging experience for EV drivers.

Enapi intends to use the funding to expand its network, improve data quality on the platform and establish clearing house functions to enable the connection of charging stations on a large scale.

Team:

Dr. Frederik Gärtner (Co-Lead, Transactions), Partner, Berlin
Alexander Sekunde (Co-Lead, Transactions), Senior Associate, Berlin



YPOG advises Naro on pre-seed financing round

Cologne, March 14, 2024 – YPOG advised the fintech start-up on the €2.7 million pre-seed financing round. The round was led by European investors La Famiglia (now part of General Catalyst) and Discovery Ventures, an investment company initiated by the SumUp founders. Also involved in the round were the founders of the European unicorns Flix and Forto, as well as Angel Invest and Robin Capital.

Cologne-based fintech Naro, founded by Chris Puellen and Nils Krauthausen, has developed an innovative software that enables fintechs and platforms to create their own funds and ETFs. This is intended to reduce costs and open up new sources of income for neobrokers following the ban on payment-for-orderflow.

Naro intends to use this fresh capital to strengthen its infrastructure by entering into strategic partnerships, obtaining regulatory approvals and refining the technological framework.

Team:

Dr. Johannes Janning (Lead, Transactions), Partner, Cologne
Nina Ahlert (Transactions), Senior Associate, Cologne
Lukas Schmitt (Tax), Senior Associate, Hamburg
Alexandra Steifensand (Transactions), Associate, Berlin/Hamburg
Laura Franke (Transactions), Senior Project Lawyer, Cologne

YPOG advises BPI on €15.1 million financing round of NeoTaste

Berlin, March 14, 2024 – YPOG advised existing investor Burda Principal Investments (BPI) on the €15.1 million Series A extension of NeoTaste. This time, the round was led by the European venture capital fund Earlybird.

NeoTaste, the fastest growing GastroTech app in Germany, has now raised a total of €21 million. The start-up raised €5.9 million in a Series A financing round over six months ago, with the team led by Benjamin Ullrich and Tobias Lovett advising BPI as lead investor.

The capital from the current financing round will support NeoTaste's expansion efforts, including the further development of European markets following the recent market entry in Amsterdam. The app should be available in numerous other German and European cities by the end of the year.

Team:

Dr. Benjamin Ullrich (Co-Lead, Transactions), Partner, Berlin
Tobias Lovett (Co-Lead, Transactions), Senior Associate, Berlin
Farina Weber (Transactions), Associate, Berlin



YPOG advises Project A Ventures on financing round of Mindfuel

Berlin, March 14, 2024 – YPOG advised lead investor Project A Ventures on Mindfuel's €3.75 million seed financing round together with its Swiss partner law firm Wenger Vieli.

The Munich/Swiss-based start-up was founded in 2019 by Nadiem von Heydebrand and Maximilian Königings. With Delight, its own platform for data product management, Mindfuel offers a solution for companies to maximize the value of their data and AI initiatives.

The funding round will enable Mindfuel to expand its presence in Europe and the US and further develop its software to meet the needs of a growing number of enterprise customers.

Team:

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Dr. Benedikt Flöter (IP/IT/Data Protection), Associated Partner, Berlin

Dr. Christoph Cordes (IP/IT/Data Protection), Associate, Berlin

YPOG advises lead investors on financing round of Fuchs & Eule

Hamburg, February 21, 2024 – YPOG advised SET Ventures and Realyze Ventures on the latest financing round of Fuchs & Eule. Existing investor Picus Capital also participated in this double-digit Euro million financing round.

The Berlin-based start-up, established in 2020 as Valyria by Käuferportal creator Robin Behlau, as well as Tobias Frese, Lina Adrian, Friso Zimmermann and Matthias Kube, focuses on energetic home renovation consulting. It combines deep energy expertise with digital innovation to make buildings more energy efficient.

The newly raised capital is to be used for further expansion and personnel growth.

Team:

Dr. Adrian Haase (Lead, Transactions), Partner, Hamburg

Alexandra Steifensand (Transactions), Associate, Berlin/Hamburg

YPOG advises Hettich Group on takeover of Kirsch Medical

Berlin, January 8, 2024– YPOG advised the Hettich Group, a manufacturer of medical technology, on the 100% acquisition of Philipp Kirsch GmbH (Kirsch Medical). YPOG advised the company together with lawyer Dr. Marius Berenbrok.

Kirsch Medical is a renowned manufacturer of high-quality cooling and freezing solutions for laboratories and the healthcare sector. The Hettich Group is a global market leader that manufactures centrifuges and incubators for clinical-medical applications at three locations in Europe.



The Hettich Group is aiming for a more efficient organization and a further expansion of distribution channels with the acquisition.

Team:

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About YPOG

YPOG is a law firm specialized in tax and business law, active in the core fields of Funds, Tax, Banking + Finance, and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations, as well as private equity, and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity, and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 120 experienced lawyers and tax specialists and a notary, in three offices, located in Berlin, Hamburg, and Cologne.

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