

Press Release

YPOG advises the shareholders of Vimcar on the sale to Battery Ventures

Berlin/Hamburg, January 11 2023 – YPOG comprehensively advised the shareholders of Vimcar GmbH on the sale of their shares to the global investment company Battery Ventures.

Battery Ventures will accompany Vimcar as a global partner in the next growth phase with the aim of creating a pan-European provider of digital fleet management.

The mobility revolution poses significant challenges for companies with their own vehicle fleets. In addition to rising operating costs, they must meet CO2 reduction targets, often by switching to electromobility, while of course ensuring mobility at all times.

Advisors to the Vimcar shareholders:

<u>Dr. Tim Schlösser</u> (Lead, Transactions, Corporate), Partner

Dr. Malte Bergmann (Tax), Partner

Dr. Benjamin Ullrich (Transactions, Corporate), Partner

Dr. Benedikt Flöter (IP/IT), Associated Partner

Barbara Hasse (Transactions, Corporate), Associate

Dr. Karen Frehmel-Kück (Transactions, Corporate), Senior Associate

About Vimcar

Vimcar, a Berlin-based ScaleUp company, is a leading provider of fleet management software solutions for small and medium-sized enterprises with fleets of up to 200 vehicles. Its SaaS solutions cover all aspects of fleet management - from real-time tracking to theft alerts and route planning. The company's own market-leading digital logbook meets all the requirements of the tax authorities in the DACH region. More than 60,000 customers already drive with Vimcar's award-winning software. Among them are Deutsche Bahn, Allianz, Free Now, Knauf, Koziol and Nippon Seiki.

www.vimcar.de



About Battery Ventures

Battery Ventures partners with founders and management teams building industry-defining companies in software and services, enterprise infrastructure, consumer technology, health tech, industrial technology and life science tools. Founded in 1983, the firm supports its partners through all entrepreneurial stages, from seed and early stage to growth and buyout. From its offices in Boston, San Francisco, Menlo Park, New York, London and Tel Aviv, Battery Ventures invests globally.

www.battery.com

About YPOG

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne.

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