



Press release

YPOG advised Next Generation Group on the acquisition of a majority stake in HydroDyn

Berlin, 17. August 2023 - A YPOG team co-led by Dr. Martin Schaper and Dr. Johannes Janning advised the Next Generation Group (NGH), on the acquisition of a majority stake in HydroDyn, a renowned technology provider specializing in plastic waste cleaning and purifying. The aim of the strategic partnership is to supply high quality recycle for a wide range of applications in order to effectively substitute virgin plastics.

HydroDyn will maintain its operational independence in the future but will work closely with NGH and further group companies to make the most of potential synergies. The cooperation enables the companies to pool their competencies and resources to offer holistic and efficient plastics recycling solutions that meet the changing needs of customers.

The Austrian based NGH is driving the circular economy forward with its innovative technologies and is known for its state-of-the-art technologies. This takeover of a majority stake in HydroDyn further strengthens its position as a pioneer in the industry.

Team

Dr. Martin Schaper (Co-Lead, Transactions), Partner, Berlin
Dr. Johannes Janning (Co-Lead, Transactions), Partner, Cologne
Dr. Lutz Schreiber (IP/IT/Data Protection), Partner, Hamburg
Matthias Kresser (Transactions), Partner, Berlin/Hamburg
Dr. Malte Bergmann (Tax) Partner, Hamburg
Dr. Benedikt Flöter (IP/IT/Data Protection), Associated Partner, Berlin
Rosa Wizisla (Transactions), Associate, Berlin
Benjamin Müller (Transactions), Associate, Berlin
Matthias Treude (IP/IT/Data Protection), Associate, Hamburg
Laura Franke (Transactions), Project Lawyer, Cologne

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Dr. Marius Fritzsche (Partner, Employment)
Matthias Weitnauer (Associate, Employment)

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Niclas Hellermann (Partner, Regulatory)
Dr. Charlotte Harms (Principal Associate, Regulatory)



About Next Generation Group

Next Generation Group is a group of companies with more than 20 years of experience and is considered a leading developer and supplier of equipment and technology for the plastics recycling industry. The company supports the growth of secondary raw materials by offering a full range of post-consumer, post-industrial and PET recycling equipment.

About YPOG

YPOG is a law firm specialized on tax and business law which is active in the core fields of Funds, Tax, Banking & Finance and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: <http://www.ypog.law> and www.linkedin.com/company/ypog.

Contact:

Benno Engelmann
T +49 172 2749 689 | E presse@ypog.law
Engelmann Advisory
engelmann-advisory.com