



Press release

YPOG advises CIBC on financing of VEDA Group

Hamburg, May 2024 – YPOG advised the Canadian Imperial Bank of Commerce (CIBC) on the €17 million financing of VEDA Group. The VEDA Group had recently been acquired by Investcorp Technology Partners.

VEDA is an industry-leading provider of HR software and Payroll-as-a-Service based in Alsdorf (Germany). Founded in 1977, the company intends to use CIBC's financing to strengthen its market position in the DACH region and expand into other international markets such as Benelux, the UK and the Nordics, while pursuing its buy-and-build strategy with a focus on payroll software companies and payroll services.

The team led by Matthias Kresser has advised CIBC Innovation Banking already on a number of loan financings of this and similar types.

Team

Matthias Kresser (Lead, Transactions), Partner, Berlin/Hamburg

Jan Stammler (Transactions), Associate, Berlin/Hamburg

About CIBC Innovation Banking

CIBC Innovation Banking provides strategic advice, cash management and financing to innovative companies in North America, the UK and select European countries at every stage of their business cycle, from start-up to IPO and beyond. With offices in Atlanta, Austin, Boston, Chicago, Denver, Durham, London, Menlo Park, Montreal, New York, Reston, Seattle, Toronto and Vancouver, the team has extensive experience and a strong, collaborative approach that spans CIBC's Commercial Banking, Private Banking, Wealth Management and Capital Markets businesses.

About YPOG

YPOG is a law firm specialized in tax and business law, active in the core fields of Funds, Tax, Banking + Finance, and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations, as well as private equity, and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity, and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 120 experienced lawyers and tax specialists and a notary, in three offices, located in Berlin, Hamburg, and Cologne.

Further information: <http://www.ypog.law> and www.linkedin.com/company/ypog.

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