

Press release

YPOG advises REWE Group on \$150 million financing round of Flink

Cologne, September 17, 2024 – YPOG advised REWE Group on the \$150 million financing round of the Berlin-based express delivery service Flink. The total amount comprises \$115 million in equity and \$35 million in debt. In addition to existing investors such as Bond, Northzone and Mubadala, various new investors also participated in the round.

At the same time, Flink has entered into a preferred partnership with Just Eat Takeaway in addition to the partnership it already had with REWE Group since 2021. These cooperations enable Flink to further integrate its services in Europe and thus also expand its market presence in Europe.

As part of its expansion strategy, Flink plans to open 30 new locations over the next 12 months to expand its range of fast delivery services and reach more customers.

Johannes Janning's team has advised REWE Group on several occasions in the past, including the €58 million financing round of Infinite Roots, and recently the \$61 million financing round of Formo.

Team

<u>Dr. Johannes Janning</u> (Lead, Transactions), Partner, Cologne

<u>Matthias Kresser</u> (Venture Debt), Partner, Berlin/Hamburg

<u>Laura Franke</u> (Transactions), Senior Project Lawyer, Cologne

<u>Nina Ahlert</u> (Transactions), Senior Associate, Cologne

<u>Dr. Matthias Schatz</u> (Corporate), Partner, Cologne

<u>Dr. Malte Bergmann</u> (Tax), Partner, Hamburg

Dr. Benedikt Flöter (IP/IT/Data Protection), Associated Partner, Berlin

The REWE Group in-house team was led by Dr. Ulrich Fleischer (Senior Legal Counsel - M&A and Financing).

About REWE Group

The cooperative REWE Group is one of the leading retail and tourism groups in Germany and Europe. In 2023, the company achieved a total external turnover of over €92 billion. Founded in 1927, REWE Group has around 390,000 employees and is present in 21 European countries.

About YPOG

YPOG is a law firm specialized in tax and business law, active in the core fields of Funds, Tax, Banking + Finance, and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations, as well as private equity, and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity, and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 120 experienced lawyers, tax advisors and tax specialists and a notary, in three offices, located in Berlin, Hamburg, and Cologne.

Further information: http://www.ypog.law and www.linkedin.com/company/ypog.law



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