



Press release

## **YPOG advises WAREMA Group on € 22 million financing round of ecoworks**

**Berlin, 7 August 2023** - YPOG advised WAREMA Group comprehensively on the € 22 million financing round of ecoworks. Other investors include well-known venture capital funds such as PT1 - PropTech1 Ventures, Zacua Ventures and Blackhorn Ventures, as well as renowned industry experts such as ALP.X Group, the owners of Huf Group and Sabanci Building Solutions.

ecoworks, based in Berlin, is an innovation leader for the serial climate-neutral renovation of existing buildings. Due to stricter European and German climate regulations, it is foreseeable that the market growth for climate-neutral renovation will continue to increase.

ecoworks uses digital 3D planning and prefabrication processes to shift up to 80 % of activities from the construction site to factories. The company develops and constructs facade and roof elements that are fitted around the existing building like a second skin. Within a few weeks of construction, highly inefficient buildings are to be converted into plus-energy houses. Serial refurbishment is to become a pillar for the cost-efficient and accelerated energy turnaround in the building sector.

With the freshly raised capital, the proptech plans to further develop its technology and increase profitability.

### **Team**

[Dr. Benjamin Ullrich](#) (Co-Lead, Transactions), Partner, Berlin

[Dr. Adrian Haase](#) (Co-Lead, Transactions), Associated Partner, Hamburg

[Alexandra Steifensand](#) (Transactions), Associate, Berlin

### **About WAREMA Group**

The family-owned WAREMA Group, headquartered in Marktheidenfeld with over 5,300 employees worldwide, occupies leading market positions in the fields of sun shading and control systems as well as plastics technology and mechanical engineering with individual solutions and future-oriented innovations. As part of the WAREMA Group, Novaco Invest GmbH invests in successful companies. The aim of its activities is to sustainably strengthen and further expand the WAREMA Group's leading position with sophisticated solutions and future-oriented innovations.

### **About YPOG**

YPOG is a law firm specialized on tax and business law which is active in the core fields of Funds, Tax, Banking & Finance and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: <http://www.ypog.law> and [www.linkedin.com/company/ypog](http://www.linkedin.com/company/ypog).



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