



Press release

YPOG advises investors on € 40 million financing round

Berlin, October 13, 2023 – YPOG advised the co-lead investor Deutsche Invest as well as the existing investors Vorwerk Ventures and Burda Principal Investments on the € 40 million Series C financing round of Habyt.

In addition to Deutsche Invest, the round was co-led by Korelya Capital, both joining Habyt as new investors. Also participating were Exor Ventures and Endeavor Catalyst as new investors, as well as existing investors P101, ITALIA500-Azimuth, HV Capital, Norwest, Kinnevik and Inveready.

Habyt intends to use the freshly raised capital for its ongoing expansion to establish a presence in the UK and other new markets. Since the Series B financing round in 2021, Habyt has strengthened its position with mergers and acquisitions and expanded into the North American and Asian markets.

In 2023, Habyt acquired Common Living, a player in the North American market, thus consolidating its position in the market it had entered with the acquisition of Hmlet, headquartered in Singapore, in 2022.

Founded in Berlin in 2017, the company is one of the world's leading providers of flexible housing. Currently, Habyt has over 30,000 units in more than 50 cities on three continents.

The team led by Dr. Benjamin Ullrich and Tobias Lovett has already advised various investors on previous transactions involving Habyt.

Team:

Dr. Benjamin Ullrich (Co-Lead, Transactions), Partner, Berlin
Tobias Lovett (Co-Lead, Transactions), Senior Associate, Berlin

About Vorwerk Ventures

Vorwerk Ventures is an independent €150 million venture capital fund grown out of the Vorwerk Group in late 2019 with a strong commitment to consumer-facing and digital companies. Headquartered in Berlin, Vorwerk Ventures currently manages assets of approximately € 400 million and is constantly on the look-out for promising projects. Starting with seed and Series A investments of € 1 million up to € 10 million, Vorwerk Ventures offers ongoing support and provides up to € 15 million for subsequent financing rounds.

About Burda Principal Investments

Burda Principal Investments (BPI) provides long term growth equity for fast growing consumer digital and technology companies. BPI is a division of Hubert Burda Media which is one of Europe's largest media and technology conglomerates with a strong investment track record in internet-centric businesses since 1998. At BPI, we have been partners of visionary entrepreneurs, leveraging Burda's capital, brands and sector expertise, particularly in the areas of business expansion, internationalization, and localization. BPI is invested in a portfolio of highly successful and fast-growing



digital and tech companies in Europe, the US, and Asia including Vinted, Bloom & Wild, Carsome, Moneybox, Zapp, Billease, and many more.

About Deutsche Invest

Deutsche Invest is an entrepreneurial alternative asset management platform with over EUR 4.0 bn in assets under management. Deutsche Invest is investing in European targets with a particular focus on the DACH region (Germany, Austria, Switzerland). Deutsche Invest is active in four investment strategies: Capital Solutions, Special Situations, Technology and Real Estate. The team has privileged access to first-class investment opportunities with an attractive risk-return profile. Deutsche Invest's approach is designed for the long term and is based on trusted cooperation with all their partners. As an investor and owner with strategic and operational know-how, Deutsche Invest is a reliable partner with highly professional and clear ethical standards.

About YPOG

YPOG is a law firm specialized on tax and business law which is active in the core fields of Funds, Tax, Banking & Finance and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: <http://www.ypog.law> and www.linkedin.com/company/ypog.

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