



Press release

## **YPOG advises traceless materials on €36.6 million financing round**

**Berlin, September 28, 2023** – YPOG advised traceless materials GmbH on its €36.6 million Series A financing round. The financing round was led by private equity fund UB Forest Industry Green Growth Fund UB FIGG and SWEN CP's Blue Ocean Fund. A local bank consortium consisting of GLS Bank, Hamburg, and Hamburger Sparkasse also participated in the financing round, as well as the three existing investors Planet A, High-Tech Gründerfonds and b.value.

The bioeconomy start-up founded in Hamburg in 2020 by Anne Lamp and Johanna Baare produces the compostable biomaterial traceless® as an alternative to plastic from plant residues from industrial grain processing.

With the successful Series A financing round, the company has secured funding to expand the capacity to produce the innovative biomaterial technology to industrial scale. For this purpose, the company is building an industrial plant in Hamburg, Germany, which is expected to replace several thousand tons of conventional plastic annually while saving significant amounts of CO2 emissions, fossil resources, water and agricultural land.

### Team

Dr. Martin Schaper (Lead, Transactions), Partner, Berlin

Matthias Kresser (Transactions), Partner, Berlin/Hamburg

Dr. Malte Bergmann (Tax), Partner Hamburg

Benedikt Kreuder (Transactions), Senior Associate, Berlin

Pia Meven (Transactions), Senior Associate, Berlin

Alexander Sekunde (Transactions/Antitrust), Senior Associate, Berlin

### **About traceless materials**

The bioeconomy start-up traceless materials GmbH was founded in 2020 by Dr. Anne Lamp and Johanna Baare in Hamburg. The mission: to contribute to a regenerative, climate-friendly economy and a future free of plastic pollution. With their innovative technology, the company turns agricultural industry plant leftovers into natural biomaterials that are bio-based, home compostable, plastic-free and have a minimal ecological footprint. To realize the ecological potential, the technology is being scaled up from pilot scale to industrial scale.

### **About YPOG**

YPOG is a law firm specialized on tax and business law which is active in the core fields of Funds, Tax, Banking & Finance and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: <http://www.ypog.law> and [www.linkedin.com/company/ypog](http://www.linkedin.com/company/ypog).



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