

Press Release

YPOG advises Allianz/AV8 Ventures on launch of second \$180 million AV8 fund

Berlin, October 1, 2021 – A YPOG team led by partner Stephan Bank comprehensively advised Allianz SE and the management team of AV8 Ventures on the structuring of a second captive fund with Allianz as sole investor. The second fund, like its predecessor, has a total size of \$180 million. The first fund which was launched in 2018 with the backing of Allianz SE also received advice on all legal, regulatory and tax matters from a team led by Stephan Bank.

Advisors Allianz/AV8 Ventures:

Dr. Stephan Bank (Lead, Corporate/Contractual), Partner Dr. Helder Schnittker (Tax), Partner Jens Kretzschmann (Regulatory), Partner

About AV8 Ventures

AV8 is an early-stage VC based in Palo Alto, California, focused on intelligent enterprise, healthcare and fintech/insurtech startups. Since its founding in 2018, AV8 has already invested in over 20 companies, primarily in Seed or Series A rounds, with a geographic focus on the US. With the new fund, AV8 plans to invest in up to 25 additional companies with the same focus. AV8 is typically the first institutional investor in its portfolio companies, helping founders to develop product-market fit, go-to-market strategy and scalable business models. The AV8 Team consists of investment partners with operational experience in the target industries and a network of venture advisors.

About Allianz

Allianz Group is one of the world's leading insurers and asset managers with more than 100 million private and corporate customers in over 70 countries.

About YPOG

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation and Transactions. The attorneys and tax specialists at YPOG represent a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG has become one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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