



Press Release

YPOG advises Atomico and Insight Partners on \$31 million financing round of Y42

Berlin, October 25, 2021 – A YPOG team led by partner Benjamin Ullrich advised Atomico and Insight Partners on their investment in Berlin-based data startup Y42. The \$31 million Series A financing round was co-led by YPOG's clients, venture capital firm Atomico and New York-based global private equity and venture capital firm Insight Partners. Atomico partner Irina Haivas will join Y42's board as part of the investment. In addition, La Famiglia and Data Community Fund also participated in the round.

Y42 (formerly Datas Intelligence) was founded in 2020 in Berlin by Hung Dang, who had previously developed a global data platform for publicly traded company CTS Eventim. It is a scalable data platform that anyone can use and that unifies the entire data lifecycle from data source to dashboard in one cloud solution. Y42 connects to the existing data warehouse and allows even users without programming skills to integrate hundreds of data sources and build a scalable BI infrastructure. The company plans to use the raised capital to further accelerate the development of its platform, expand its customer base and grow its team.

Advisors to Atomico and Insight Partners:

Dr. Benjamin Ullrich (Lead/Transactions), Partner
Emma Peters (Transactions), Senior Associate
Dr. Benedikt Flöter (IP/IT), Senior Associate
Christiane Schnitzler (Transactions), Associate

Partners of the firm had already advised the clients Atomico and Insight Partners in the past on investments in Germany and Austria, respectively.

About Y42

Founded in 2020 and based in Berlin, Y42 (previously known as Datas-Intelligence) is a company building a data platform which allows any company to harness the power of data efficiently and collaboratively. Founder Hung Dang set up the company following experiences working in start-ups and data consulting where he encountered organisations suffering from the same data pain points time and again. The Y42 team works to develop an industry-agnostic data platform that solves issues of managing complex data stacks once and for all.

About Atomico

Atomico invests in ambitious tech founders at Series A and beyond with a particular focus on Europe, leveraging deep operational experience to supercharge their growth. Founded in 2006, Atomico has partnered with over 100 ambitious teams - including those at Klarna, Supercell, Graphcore, Compass, MessageBird, Masterclass, Attentive Mobile, Pipedrive and Hinge Health. Atomico's team of founders, investors and operational leaders have been responsible for global expansion, hiring and marketing at companies from Skype and Google to Twitter and Uber. The firm currently has \$4B in assets under management.



About Insight Partners

Insight Partners is a leading global venture capital and private equity firm investing in high-growth technology and software ScaleUp companies that are driving transformative change in their industries. Founded in 1995, Insight Partners has invested in more than 400 companies worldwide and has raised through a series of funds more than \$30 billion in capital commitments. Insight's mission is to find, fund, and work successfully with visionary executives, providing them with practical, hands-on software expertise to foster long-term success. Across its people and its portfolio, Insight encourages a culture around a belief that ScaleUp companies and growth create opportunity for all.

About YPOG

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IT/IP and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG has become one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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