

Press Release

YPOG advises BPE on the acquisition of the OPEN Group

Hamburg, August 25, 2022 – A YPOG team co-led by the partners Jörn Wöbke and Stefan Witte has comprehensively advised Hamburg-based private equity investor BPE on the acquisition of the OPEN Group. The OPEN Group was acquired as an Owners Buy-out together with the founders and other managers of the Group.

The OPEN Group is a tech-focused digital agency with around 250 employees in Berlin, Cologne, Hamburg, Kassel and Frankfurt. Its focus is on supporting customers in optimizing and digitizing their sales through IT technology and digital agency services. As a full-service provider, OPEN specializes in web development, CRM, digital strategies, storytelling, communication and digital sales for clients such as Mercedes, HDI.global, Fraport, SAMSUNG, AUDI and RTL.

The YPOG team, whose expertise BPE already relied on in several other projects, most recently in particular on the acquisition of the MSM Group (Full-Service-Digital-Provider) completed at the beginning of this year, advised on all legal and material tax issues.

Advisors BPE:

Dr. Jörn Wöbke (Co-Lead, Corporate), Partner Dr. Stefan Witte (Co-Lead, Corporate), Associated Partner Johannes Schmidt (Corporate), Associate Stefan Richter (Tax), Partner Ann-Kristin Lochmann (Tax), Associated Partner

About BPE

The Hamburg-based company, existing for more than 20 years, is a specialist for succession solutions, ensuring the independence and innovative strength of German "Mittelstand" companies. The management team of BPE has more than 80 years of combined experience in Private Equity in Germany. Additionally, the team members have many years of complementary experience in the areas of operational management/restructuring and mergers & acquisitions. The team members have partially been working together successfully for more than 20 years. They have an established network and many years of experience with German "Mittelstand" companies.

About Us

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG can be found here: www.ypog.law and www.linkedin.com/company/ypog.

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