



Press Release

YPOG advises Cherry Ventures on structuring of €30 million crypto fund

Berlin, March 14, 2022 - A YPOG Team co-led by Jens Kretzschmann and Julian Albrecht provided comprehensive legal, regulatory and tax advice to Berlin-based venture capital investor Cherry Ventures on the structuring of its new fund Cherry Decentral I. The crypto-focused fund has reached closing at approximately €30 million and is the company's first major foray into the digital assets space.

With Cherry Decentral I, Cherry Ventures intends to empower companies taking their first steps into web3. The fund will support selected founders and companies primarily with token-based investments rather than equity. While targeting various global opportunities, Cherry Ventures will focus on investments in the European crypto market.

"There is no way around crypto anymore. It is exciting to see that teams we have advised on venture capital matters over the past few years are now launching dedicated crypto funds. Cherry Ventures will make an important contribution to the European crypto development", says YPOG's Associated Partner Julian Albrecht

Advisors Cherry Ventures:

Jens Kretzschmann (Regulatory/Tax), Partner

Dr. Julian Albrecht (Structuring/Tax), Associated Partner

Dr. Dajo Sanning (Tax), Associate

About Cherry Ventures

Cherry Ventures is an early-stage venture capital firm led by a team of entrepreneurs with experience building fast-scaling companies such as Zalando and Spotify. The firm backs Europe's boldest founders, usually as their first institutional investor, and supports them in everything from their go-to-market strategy and the scaling of their businesses. Cherry Ventures has previously invested in the seed stage of over 75+ companies across Europe, focussing on climatetech, agritech, fintech, ecommerce, software, and more. The broader 24-person team has local presence in Berlin, Stockholm, and London and features a multitude of backgrounds in fields such as computer science, health and neuroscience, law, media, organizational design, product, finance, and more. The team itself comes from the US, UK, Canada, Germany, Italy, and Sweden.

About Us

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Corporate Litigation, Transactions, IP/IT, Notary Services, Banking + Financial Services and FinTech + Blockchain. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 90 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.



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