



Press Release

YPOG Deal Update: Current Transactions

Berlin/Hamburg/Cologne, January 28, 2021 – At YPOG, every single day the Team works hard to help its clients achieve their strategic goals by providing comprehensive legal advice with specialization in the fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT and notarial services. In recent weeks, YPOG has again been involved in a large number of transactions in the startup sector. Among others, investors such as **Project A Ventures**, **42CAP** and **Vorwerk** recently relied on the expertise of the boutique law firm with offices in Berlin, Hamburg and Cologne.

- YPOG advises Vorwerk Ventures on €7 million seed financing round

A YPOG Team led by Benjamin Ullrich and Adrian Haase advised venture capital fund Vorwerk Ventures on its most recent investment in startup Medkitdoc. The seed financing round has a total volume of €7 million and was led by Vorwerk with participation of Acton Capital, Picus Capital and well-known investors from the start-up scene such as Flixbus founders Daniel Krauss and Jochen Engert. After its successful investments in, inter alia, HelloFresh and Flaschenpost, Vorwerk now invests in the digital medicine startup based in Berlin. Medkitdoc offers patients an online platform for connecting with specialists in a video session allowing treatments to be completed independent of location. More information can be found [here](#).

Vorwerk Ventures is an independent venture capital fund grown out of the Vorwerk Group in late 2019 and defines itself through a strong commitment towards consumer-facing digital businesses. Headquartered in Berlin Germany, Vorwerk currently has more than €250 million in assets under management and is constantly on the look-out for promising opportunities starting with Seed/Series A investments of €1 million up to €10 million and ensuring continuous support reserving up to € 15 million for upcoming financing rounds.

Team:

Dr. Benjamin Ullrich (Co-Lead/Transactions), Partner
Dr. Adrian Haase (Co-Lead/Transactions), Associated Partner
Stefanie Heinemann (Transactions), Transaction Support

- YPOG advises 42CAP on three financing rounds

A YPOG team led by Frederik Gärtner provided comprehensive advice again to 42CAP on three of its most recent financing rounds. YPOG advised 42CAP as lead investor on the €2 million Pre-Seed financing round of Berlin-based deep-tech start-up Qdrant. 42CAP also relied on YPOG for its renewed participation in the latest Series B financing round of Austrian synthetic data start-up MOSTLY AI. The investment has a total volume of \$25 million and was led by Molten Ventures with participation from new investor Citi Ventures and existing investor Earlybird. And also on its investment in cloud coding start-up Codesphere, 42CAP was comprehensively advised by YPOG. Alongside 42CAP, NewForge, LEA Partners, 468 Capital and angel investors from Shopify, Google Cloud as well as Digital Ocean and German national footballplayer Mario Götze participated in the financing round raising a total volume of €4.5 million.



42CAP is a European investor team, participating in early-stage companies with global ambitions focused on B2B technology. The founders and partners are successful entrepreneurs who built up big companies. The founding investors Alex Meyer and Thomas Wilke established eCircle as one of Europe's largest SaaS companies and sold it to Teradata (NYSE:TDC) in 2012. Moritz Zimmermann turned the software company Hybris big before it was integrated into SAP. Following the credo 'Peers among Entrepreneurs', 42CAP supports industry- and product-oriented founders, highly data-driven business models and sustainable company development. This background is appreciated by founders such as Nicolas Reboud (SHINE, Paris), Kristjan Vilosius (Katana, Tallinn) and Alexander Igelsböck (Adverity, Vienna). More information can be found [here](#).

Team:

Dr. Frederik Gärtner (Lead/Transactions), Partner
Konstantin Häfner (Transactions), Associate

- YPOG advises Project A Ventures on two financing rounds

Two YPOG teams advised Project A Ventures on two of its latest financing rounds. As existing investor, Project A Ventures recently participated in the €13 million Series A financing round of its portfolio proptech company Evernest. Other investors include existing investor APIC and US venture capital fund Prudence, as well as Kibo Ventures and Bonsai Partners. YPOG also advised Project A Ventures on its investment as lead investor in Berlin-based insurtech start-up Baobab during its first financing round with a total volume of €4.2 million. In addition to Project A, La Famiglia and Discovery Ventures also participated here. More information can be found [here](#).

Project A is one of the leading venture capital companies in Europe with offices in Berlin and London. In addition to 600M USD in assets under management, Project A supports its portfolio companies with a team of over 100 in-house experts in themes such as software and product development, business intelligence, brand, design, marketing, sales and recruiting. Project A was founded in 2012 and since then has backed more than 80 start-ups. The portfolio includes companies such as Trade Republic, WorldRemit, sender, KRY, Spryker, Catawiki and Voi.

Team:

Dr. Frederik Gärtner (Lead/Transactions), Partner
Dr. Johannes Janning (Transactions), Associated Partner
Pia Meven (Transactions), Associate

About YPOG

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG has become one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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