



Press Release

YPOG advises Delivery Hero on sale of foodpanda Germany to Gorillas

Berlin, 11 January 2022 - A YPOG team led by Martin Schaper advised Delivery Hero on the sale of its German logistic business foodpanda (Delivery Hero Germany Logistics GmbH) including riders and office employees to Gorillas. The sale followed Delivery Hero's decision to scale down its German operations to a Berlin-based hub focused on developing innovative logistics and tech solutions for the delivery industry, and to shift its resources to highly attractive growth opportunities in other markets and new verticals, especially in quick commerce.

A YPOG team led by Martin Schaper had already advised Delivery Hero earlier in 2021 when it acquired an approx. 8% stake in Gorillas in its approx. USD 1 billion Series-C financing round.

Advisors Delivery Hero:

Dr. Martin Schaper (Lead; Corporate/Transactions), Partner
Pia Meven (Corporate/Transactions), Associate
Dr. Malte Bergmann (Tax), Partner

About Delivery Hero

Delivery Hero is the world's leading local delivery platform, operating in about 50 countries across Asia, Europe, Latin America, the Middle East and North Africa. Starting with a food delivery service in 2011, Delivery Hero is pioneering the quick commerce segment - the next generation of e-commerce - and aims to deliver groceries and housewares to customers in under one hour and often in 10 to 15 minutes. Delivery Hero is based in Berlin and became part of the German leading index DAX (Deutscher Aktienindex) in 2020.

About Gorillas

Founded in 2020, Berlin-based Gorillas Technologies GmbH is a delivery service for groceries and other supermarket products, operating in major cities. This includes an online ordering platform, small delivery warehouses in central locations and employed bicycle couriers. As well as all major cities in Germany, Gorillas also offers its 10-minute delivery service in Belgium, Denmark, France, Italy, the Netherlands, Spain and the United Kingdom.

About Us

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.



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