



Press Release

YPOG advised AI company Helsing on €100+ million Series A financing round

Berlin, November 12, 2021 – A YPOG team led by partner Benjamin Ullrich comprehensively advised European defence AI company Helsing on the latest funding round with a total volume of €102.5 million. As part of the Series A financing round, Prima Materia, the European investment company founded by Spotify co-founder and CEO Daniel Ek, invested €100 million into the Munich-based company. Existing shareholders, a group of British, French and German investors, also participated in this round. Alongside Helsing's co-founders Torsten Reil, Gundbert Scherf and Niklas Köhler, Daniel Ek will join the company's advisory board. The investment is subject to regulatory approval.

Helsing was founded in 2021 with offices in Munich, Berlin and London. The company aims to provide world-leading AI technology for defence and national security to liberal democratic nations. Helsing's real-time software platform processes data from multiple sensors directly on vehicles and systems, to provide an integrated view of the operational environment with the aim of faster and more accurate decision-making. The company's AI has been built to be traceable and explainable from the outset. Helsing will focus on serving countries which meet the highest democratic standards. The funding will be used to further strengthen the team of over 70 experts as of today and accelerate product development and delivery. To complete the setup with three markets, Helsing plans to found a subsidiary in France in the first quarter of 2022 in addition to its existing presences in the UK and Germany.

Advisors to Helsing:

Dr. Benjamin Ullrich (Lead/Transactions), Partner
Dr. Tim Schlösser (Transactions), Partner
Dr. Malte Bergmann (Tax), Partner
Dr. Benedikt Flöter (IP/IT), Senior Associate
Bilal Tirsi (Transactions), Associate
Stefanie Heinemann (Transactions), Transaction Lawyer

About YPOG

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG has become one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.



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