



Press Release

## **YPOG advises IDnow on new €60 million debt facility**

**Berlin, August 03, 2022** – A YPOG team co-led by Matthias Kresser and Benjamin Ullrich advised IDnow, a leading European provider of identity proofing and digital identities, on raising a new debt facility. The company gets access to fresh capital totaling €60 million, provided by funds under management of BlackRock. The fresh money will be invested in the development of the company's market-leading identity proofing platform. IDnow will use the capital for a series of key strategic initiatives, including the launch of new identity verification solutions, further geographic expansion and upcoming acquisitions.

Founded in Munich in 2014, IDnow offers a comprehensive portfolio of identity verification solutions. The company covers a wide range of business-critical use cases from low to high security levels. IDnow serves more than 900 industry-leading enterprise customers in 195 countries, covering a broad range of industries and has established itself as a technology leader.

IDnow has already relied on YPOG's transaction expertise in its last financing round led by Corsair Capital, as well as its acquisitions of Ariadnext, identity Trust Management and WireCard Services.

### **Advisors IDnow:**

Matthias Kresser (Co-Lead/Banking & Finance ), Associated Partner

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### **About IDnow**

IDnow is a leading identity proofing platform provider in Europe with a vision to make the connected world a safer place. The IDnow platform offers a broad range of identity verification and document signing solutions combined with a comprehensive service offering. Ranging from automated to human-assisted, from purely online to point-of-sale, the identity proofing methods are optimized to assure the highest security standards with maximum user conversion. In 2021, IDnow acquired the French market leader for identity verification technology, Ariadnext, and the German identity verification provider identity Trust Management AG. Jointly the IDnow group can offer its customers one of the broadest portfolios of identity proofing solutions through a single, integrated platform.

### **About Us**

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced



lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG can be found here: [www.ypog.law](http://www.ypog.law) and [www.linkedin.com/company/ypog](http://www.linkedin.com/company/ypog).

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