



Press Release

YPOG advises N26 on conversion to a German stock corporation (AG)

Berlin, November 7, 2022 – A YPOG team led by Martin Schaper advises N26 on both corporate and tax aspects of the change of legal form from a limited liability company (GmbH) to a German stock corporation (AG).

This creates the necessary conditions to become an European Company (Societas Europaea - SE) in the future. This reflects N26's growth to date and its position as the leading digital bank in Europe, whilst also giving N26 the flexibility to continue pursuing its strategy as it scales.

Furthermore, N26 today announced the appointment of its new group Supervisory Board as it continues to evolve its governance structures in preparation for the next stages of development. The latest appointments will see Marcus W. Mosen, Jörg Gerbig, Dr. Barbara Roth, Dr. Julian Deutz and Dr. Robert Kilian take on roles as members of N26's Supervisory Board, working in close collaboration with N26's senior management and Executive Leadership Team.

Advisors N26:

Dr. Martin Schaper (Lead, Transactions/Corporate), Partner

Pia Meven (Transactions/Corporate), Associate

Dr. Malte Bergmann (Tax/Transactions), Partner

Lukas Schmitt (Tax/Transactions/Fintech/DLT), Associate

Rosa Wizisla (Transactions/Corporate), Associate

About N26

Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has welcomed more than 8 million customers in 24 markets. N26 has a 1,500-strong team of 80 nationalities based across the globe. It has teams based in 10 locations: Amsterdam, Berlin, Barcelona, Belgrade, Madrid, Milan, Paris, Vienna, New York and São Paulo. With a full German banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. Valued at more than US\$9 billion, N26 has raised close to US\$1.8 billion from the world's most established investors, including Third Point Ventures, Coatue Management LLC, Dragoneer Investment Group, Insight Venture Partners, GIC, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and Switzerland.

**About Us**

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG can be found here: www.ypog.law and www.linkedin.com/company/ypog.

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