



Press Release

YPOG advises Partech on \$38 million financing round of elopage

Berlin, November 5, 2021 – YPOG's Tim Schlösser and Barbara Hasse advised French investor Partech on its investment in Berlin-based company elopage. The round was led by Target Global. In addition to YPOG's client Partech, US investor Avid Ventures also participated. Partech is a global venture capital firm founded in 1982 with offices in San Francisco, Paris, Berlin and Dakar. Partech invests in Internet and IT startups in the seed, venture and growth phases. In terms of assets under management, Partech is one of the largest VC funds worldwide according to the US-based research institute Preqin. Most of Partech's partners have been entrepreneurs themselves or have held leadership positions in technology companies. The partnership acts and invests as a team, helping founders build fast-growing technology and digital companies that address large markets on multiple continents. The current portfolio includes 200 companies in more than 30 countries, ten of which are valued at more than \$1 billion.

elopage founders Özkan Akkilic and Tolga Önal operate a platform that can be used to monetize a variety of digital business models, such as online courses – within three hours, from anywhere, and without much prior technical knowledge. By its own account, elopage has been operating profitably for three years and has now secured its first funding with this round, which is worth \$38 million. Currently, elopage has around 40,000 customers who process payments from 3,000,000 end consumers via the platform – including companies such as Burda Verlag and Sport1. The capital raised will be used to continue the expansion course. The number of employees is to be doubled by the end of the year. The creator economy market in which elopage operates is estimated at \$38 billion annually.

Advisors Partech: YPOG

Dr. Tim Schlösser (Lead/Transactions), Partner
Barbara Hasse (Transactions), Associate

About YPOG

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IT/IP and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG has become one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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