



Press Release

YPOG advised Project A Ventures on three investments across Europe

Berlin, August 26, 2022 – YPOG advised venture capital investor Project A Ventures on three further financing rounds:

The Berlin-based fund recently participated in the Series D financing round of Italian residential platform Casavo. The funding has a total volume of €400 million, consisting of a €100 million equity financing and €300 million in debt, making it the largest fundraising for a PropTech in Europe. The financing round was led by Exor, a holding company controlled by the Agnelli family that has a wide variety of investments ranging from publishing (e.g., The Economist) through to automotive brands (e.g., Ferrari and Stellantis) and football clubs (Juventus) with further participation of Project A Ventures, Greenoaks, 360 Capital, P101 SGR, Picus Capital and Bonsai Partners.

Project A Ventures also invested in French pet insurance platform Dalma. The Series A financing round has a total volume of €15 million and was led by Northzone with further participation from Project A Ventures and Anterra Capital. Also the existing investors Global Founders Capital and Frst and Kima Ventures participated.

The venture capital investor also led the seed financing round of Berlin-based startup Root Global. Root Global's mission is to become the Carbon OS of the food industry. The funding has a total volume of €2.5 million. Besides Project A Ventures, Nucleus Capital and several business angels such as Mengting Gao, Andreas Berger, Max Viesmann, Markus Windisch, Michael Brinkmann and Mario Götze invested.

Advisors Project A Ventures:

Dr. Frederik Gärtner (Lead, Transactions), Partner
Rosa Wizisla (Transactions), Associate
Roman Schäle (Transactions), Associate
Alexander Sekunde (Transactions), Associate

About Project A Ventures

Project A is one of the leading venture capital companies in Europe with offices in Berlin and London. In addition to \$600 million in assets under management, Project A supports its portfolio companies with a team of over 100 in-house experts in themes such as software and product development, business intelligence, brand, design, marketing, sales and recruiting. Project A was founded in 2012 and since then has backed more than 100 startups. The portfolio includes companies such as Trade Republic, WorldRemit, sennder, KRY, Spryker, Catawiki and Voi.

About Us

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced



lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG can be found here: www.ypog.law and www.linkedin.com/company/ypog.

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