



Press Release

YPOG advises Project A Ventures on €25 million financing round of ExpressGroup

Berlin, April 08, 2022 – A YPOG Team led by Frederik Gärtner comprehensively advised venture capital investor Project A Ventures on the latest financing round of the Hamburg-based FinTech ExpressGroup. The funding has a total volume of €25 million and was led by Project A Ventures and Insight Partners.

Using an AI-powered backend system, ExpressGroup enables platform providers such as accounting companies, tax advisors and lawyers to process tax files in minutes. The system uses machine learning and automation features combined with manual labour to deliver simpler, faster and more accurate income tax return processing. The first product, ExpressSteuer, gives users the ability to transmit required tax return data within 10 minutes and, on the other hand, provides process intelligence and automatization to tax professionals. Within less than 12 months, they have thus grown to a total receivables volume of €45 million.

Building on its promising growth in Germany, ExpressGroup now focuses on the larger EU tax market. The fresh money will be used to expand the company internationally and to launch further products in additional FinTech areas.

Advisors Project A Ventures:

Dr. Frederik Gärtner (Lead, Corporate/Transactions), Partner
Tobias Lovett (Corporate/Transactions), Senior Associate
Matthias Kresser (Finance), Associated Partner
Dr. Benedikt Flöter (IP/IT), Associated Partner
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About Project A Ventures

Project A is one of the leading venture capital companies in Europe with offices in Berlin and London. In addition to \$600 million in assets under management, Project A supports its portfolio companies with a team of over 100 in-house experts in themes such as software and product development, business intelligence, brand, design, marketing, sales and recruiting. Project A was founded in 2012 and since then has backed more than 100 startups. The portfolio includes companies such as Trade Republic, WorldRemit, sennder, KRY, Spryker, Catawiki and Voi.

About ExpressGroup

ExpressGroup wants to reimagine fintech products for the working class and middle class, starting with taxes. The mission is that everyone can reclaim the overpaid taxes from the tax office — regardless of income, language barriers or knowledge of the tax system. The company was founded in 2019 by Maximilian Lambsdorff, Dennis Konrad, Konstantin Loebner, Mehdi Afridi and Andreas Santoro. ExpressGroup's first product "ExpressSteuer" has been live in the market since 2021 and has helped thousands of customers who have never handed in their tax return before, do it in a couple of minutes.

**About Us**

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT, Notary Services, Banking + Financial Services and FinTech + Blockchain. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 90 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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