

Press Release

# YPOG advises Speedinvest on structuring of Climate & Industry Opportunity Fund

Berlin, December 1, 2021 – A YPOG team led by partner Stephan Bank advised European VC investor Speedinvest on the structuring of its new €80 million Climate & Industry Opportunity fund. Key investors include renowned US venture capital fund New Enterprise Associates (NEA) as well as non-institutional investments from the industrial sector, including technology company Knapp, plastics and foam supplier Greiner and Heinzel Group, Central Europe's leading manufacturer of pulp and paper. According to Speedinvest, the bulk of the fund volume will be used to conduct follow-on funding for its portfolio companies focused on sustainability. Through its participation in these growth financing rounds, Speedinvest aims to contribute to the EU target of achieving CO2 neutrality by 2050. In addition, in individual cases, selected startups from the industrial sector that are not yet included in the portfolio but that advance the efforts of European industry in terms of digitalization and decarbonization will also be supported. On structuring the new special fund, Speedinvest again relied on the expertise of Stephan Bank and team, who have already advised the VC in the past on the formation of its third horizontal venture capital fund generation and the structuring of various focus and successor funds.

"Investments in the ClimateTech sector not only offer enormous growth potential but are also a moral contribution to the protection of our planet at the same time. With the targeted funding of technical solutions in the industrial sector, from which a significant percentage of carbon dioxide emissions originates, Speedinvest sends a strong signal with its special fund to help combat the global climate crisis. We are very pleased that we were once again able to assist Austria's largest VC fund on structuring its new Climate & Industry Opportunity Fund," says partner Stephan Bank.

## **Advisors to Speedinvest:**

Dr. Stephan Bank (Lead/Structuring), Partner Dr. Florian Wilbrink (Structuring), Associate Lennart Lorenz (Regulatory Law), Partner Antonia von Treuenfeld (Regulatory Law), Associate Dr. Niklas Ulrich (Regulatory Law), Associate Peter Schäfer (Corporate), Associate

### **About Speedinvest**

Speedinvest is a European venture capitalist headquartered in Vienna that focuses on early-stage investments in the areas of DeepTech, FinTech, Digital Health, Market Places & Consumer, IndustrialTech und SaaS & Infra. Speedinvest relies on a combination of horizontal fund generations and vertical focus funds connected to them. The Speedinvest Group employs more than 40 investment professionals working in sector-specific teams and numerous operational experts who provide full-service support to portfolio companies covering HR, marketing, business development and US expansion. Speedinvest runs offices in London, Berlin, Paris, Munich, Vienna and San Francisco. Speedinvest's portfolio companies include Tier Mobility, Schüttflix, Planetly, Legal OS, Candis und Fincompare.





## **About YPOG**

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG has become one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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