



Press Release

YPOG advises Wandelbots on \$84 million Series C financing round

Berlin, January 25, 2022 - A YPOG team co-led by Benjamin Ullrich and Emma Peters provided comprehensive legal advice to Dresden-based robotic software company Wandelbots on its latest financing round. The Series C financing has a total volume of \$84 million and increases Wandelbots' total funding to over \$123 million. New York-based venture capital and private equity company Insight Partners, which has invested in companies such as Blinkist, N26, HelloFresh, BlaBlaCar, Twitter and Shopify, joined as a new investor. In addition, existing investors 83North, Microsoft, Next47, Paua, Atlantic Labs and EQT also participated in the financing round.

Wandelbots' no-code approach allows application experts to teach their robots independently without the need for coding skills. An initial product, Wandelbots Teaching, removes the barrier to programming robots with easy-to-use software interfaces, and the hardware-agnostic software platform allows for one centralized interface for all robots. Wandelbots Teaching enables companies of all sizes to easily work with robots on their shop floors. Wandelbots will use the new funding to open its Robotics Software Platform to automation solution providers and third-party developers to create a compelling developer community. The opening will enable developers to build their own robotics applications on top of a manufacturer-agnostic control plane. Wandelbots also plans to use the funding to scale its flagship teaching solution to support more robots, applications, and regions worldwide, expand its global footprint, accelerate hiring and build go-to-market organizations in the US and Asia.

Advisors Wandelbots:

Dr. Benjamin Ullrich (Co-Lead, Corporate/Transactions), Partner
Emma Peters (Co-Lead, Corporate/Transactions), Senior Associate
Dr. Benedikt Flöter (IP/IT), Associated Partner

About Wandelbots

Wandelbots believes the world will change for good if people focus on their creativity and give monotonous work to robots. It claims, 'Robots for the people'. The company's mission is to empower everybody to work with robots. It offers the easiest-to-use robot programming solution, 'Wandelbots Teaching', and the unified Wandelbots Developer Platform. Robots from Universal Robots & Yaskawa at customers like BMW, Bayer, VW, Fraunhofer, Schaeffler, Rotop and Vitesco run on Wandelbots. The company has partnered with leading OT system integrators in Europe such as Gibas, Alumotion, Heidenbluth and Sojka. 2017 founded, Wandelbots today employs more than 140 people from 17 countries. Its headquarters are in Dresden, Germany.

About Insight Partners

Insight Partners is a leading global venture capital and private equity firm investing in high-growth technology and software ScaleUp companies that are driving transformative change in their industries. Founded in 1995, Insight Partners has invested in more than 400 companies worldwide and has raised through a series of funds more than \$30 billion in capital commitments. Insight's mission is to find, fund, and work successfully with visionary executives, providing them with practical, hands-on software expertise to foster long-term success. Across its people and its portfolio, Insight encourages a culture around a belief that ScaleUp companies and growth create opportunity for all.

**About Us**

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IP/IT and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

Contact:

Hanna Brand | Head of Corporate Communications

T +49 40 6077281 83 | E hanna.brand@ypog.law

YPOG Partnerschaft von Rechtsanwälten und Steuerberatern mbB Schnittker + Partner

Hardenbergstraße 27, 10623 Berlin