

Press Release

## YPOG advises FoodLabs on structuring new €100 million food tech fund Food Labs

Berlin, October 14, 2021 – A Team lead by YPOG partner Jens Kretzschmann provided comprehensive legal and tax advice to the Berlin based VC FoodLabs on the structuring of its first early-stage fund FoodLabs. The new fund has reached final closing at €100 million and will focus on food production, health and sustainability startups – doubling down on investing in fast-growing companies with a positive impact on the planet and its people. Institutional investors such as Bitburger, Gemüsering, KfW, EIF or Döhler as well as family offices have participated in the fund.

FoodLabs is a leading pan-European early-stage VC investor and venture studio for food, sustainability and health. The VC was founded by Christophe F. Maire. Since 2016 FoodLabs has built and invested in more than 30 early-stage food tech companies. With a thesis-driven and purpose-for-growth approach, FoodLabs invests in companies along the entire value chain of the food industry. FoodLabs has been an early investor in some of the most seminal, fastest-growing European food tech startups including Infarm, Meatable, Mushlabs, Sanity Group, Formo and Gorillas

"The successful fund raising of FoodLabs and the participation of various major actors in the food sector show the enormous potential and general urge on changing the traditional food industry. We at YPOG are pleased to have acted as Fund Counsel in this considerable mandate and been able to share our fund formation knowledge and experience once again.", says YPOG partner Jens Kretzschmann.

## Advisors FoodLabs:

Jens Kretzschmann (Structuring, Tax/Lead), Partner Dr. Helder Schnittker (Structuring, Tax), Partner Dr. Sebastian Schödel (Corporate), Associated Partner Michael Blank (Tax, Fund Documentation), Associate Dr. Dajo Sanning (Tax), Associate Dr. Saskia Bong (Tax), Associate Ivo Schmiedt (Fund Documentation), Associate

## **About YPOG**

YPOG is a boutique law firm for tax and business law which is active in the core fields of Tax, Funds, Corporate, Litigation, Transactions, IT/IP and notarial services. The Team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG has become one of the leading players for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 70 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. More information about YPOG: www.ypog.law and www.linkedin.com/company/ypog.

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