



Press release

YPOG advises LI.FI on \$17.5 million Series-A-financing round

Hamburg, April 13, 2023 – YPOG advised LI.FI Service GmbH on its \$17.5 million Series A financing round, co-led by CoinFund and Superscript. The Berlin-based start-up enables banks, fintechs and hedge funds to automatically exchange crypto assets between multiple blockchains.

The round, which totalled \$17.5 million, also includes participation from Bloccelerate, L1 Digital, Circle, Factor, Perridon, Theta Capital, Three Point Capital, Abra, and nearly 20 angel investors.

The capital from this funding round will be used to accelerate the development of the LI.FI offering across more blockchains, decentralised exchanges (DEXs) and cross-chain bridges. It will also be used to expand sales, business development, marketing and other capabilities, and to strengthen the connection between traditional finance and DeFi in a meaningful way to integrate these institutions into the financial markets of the future.

A YPOG team led by Stefan Richter and Ferdinand Cadmus provided comprehensive tax and legal advice to the start-up on the financing round, which included not only an equity participation but also a token investment.

Team

Stefan Richter (Co-Lead) (Tax, Fintech/DLT), Partner, Hamburg

Ferdinand Cadmus (Co-Lead) (Transactions, Fintech/DLT), Senior Associate, Hamburg

Dr. Frederik Gärtner (Transactions, Fintech/DLT), Partner, Berlin

Daniel Resas (Transaction, Fintech/DLT), Special Counsel, Hamburg/Berlin

Andreas Lange (Tax, Fintech/DLT), Senior Associate, Hamburg

About LI.FI

LI.FI is a multi-chain liquidity and data gateway that provides access to nearly 20 blockchains, enabling the moving of assets and sharing of data by aggregating infrastructure solutions including cross-chain bridges, relevant data sources, and decentralized exchanges, which allows for seamless interoperability for platforms and users. Based in Berlin, LI.FI was founded by a team of DeFi experts and has quickly grown to become the leading liquidity aggregator in the blockchain space.

About YPOG

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: <http://www.ypog.law> and www.linkedin.com/company/ypog.



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