



Press release

YPOG advises Magazino founders on sale of all shares to Jungheinrich

Berlin, August 23, 2023 – YPOG advised the founders of Magazino, the Munich-based robotics specialist, on their sale of all shares to Jungheinrich.

Hamburg-based listed company Jungheinrich has acquired Magazino, the Munich-based robotics specialist. In addition to its existing shareholding, which was acquired in 2020 and was increased to 21.7 percent in 2022, Jungheinrich has acquiring all shares held by the founders as well as the previous co-shareholders, including Fiege Logistik, and Körber. The transaction was consummated immediately upon signing this week. The parties have agreed not to disclose the purchase price.

Magazino will continue to grow as an independent company within the Jungheinrich Group and in particular make use of the Group's global sales and service network. The company will remain under the management of both Co-Founders Frederik Brantner and Lukas Zanger as well as Dr. Moritz Tenorth.

Jungheinrich is thus strengthening the area of autonomous mobile robots as a future field of intralogistics, promoting the further expansion of its software expertise and supplementing one of the largest development teams for mobile robots in Europe with around 130 experts.

Team

Dr. Benjamin Ullrich (Co-Lead, Transactions), Partner, Berlin
Dr. Adrian Haase (Co-Lead, Transactions), Associated Partner, Hamburg
Farina Weber (Transactions) Associate, Berlin

About Magazino

Magazino offers solutions for processes that previously could not be automated. They design intralogistics that are more flexible and efficient than ever before.

To achieve this, they develop and build the next generation of intelligent logistics robots. With their ACROSAI technology, they work together with humans - simply, safely, stably, and in a quality that no one before Magazino has ever achieved.

About Jungheinrich

As one of the world's leading providers of intralogistics solutions, Jungheinrich has been advancing the development of innovative and sustainable products and solutions for material flows for 70 years. As a pioneer in the sector, the listed family business is committed to creating the warehouse of the future. In the 2022 financial year, Jungheinrich and its workforce of around 20,000 employees generated revenue of €4.76 billion. The global network comprises 12 production plants and service and sales companies in 42 countries. The share is listed on the MDAX.



About YPOG

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: <http://www.ypog.law> and www.linkedin.com/company/ypog.

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