



Press release

YPOG advises Planet First on €100 million Series C round of FINN

Berlin, January 12, 2024 – YPOG advised the growth equity fund Planet First Partners on the €100 million Series C financing round of FINN. Planet First led the round and other existing investors participated in the new financing round. Among them are HV Capital, Korelya Capital, UVC Partners, White Star Capital and Picus Capital. This brings FINN's valuation to over US\$600 million.

Founded in 2019, the start-up FINN has developed a car subscription platform that aims to make mobility flexible and climate-neutral at the same time.

The Munich-based company intends to use the capital raised to accelerate its growth in the electric car segment, with the aim of more than doubling the current 40% share of low-emission vehicles by 2028 and thus giving people the opportunity to test electric cars in their everyday lives. To date, the start-up has more than 25,000 subscribers and recently generated annual sales of around €160 million.

Team

Dr. Tim Schlösser (Lead, Transactions), Partner, Berlin

Dr. Benjamin Ullrich (Transactions), Partner, Berlin

Matthias Kresser (Transactions), Partner, Berlin

Tobias Lovett (Transactions), Senior Associate, Berlin

Florian Bacher (Transactions), Associate, Berlin

Barbara Hasse (Transactions), Associate, Berlin

About Planet First Partners

Planet First Partners is a growth equity investment platform that invests in and partners with disruptive entrepreneurs to scale tech-enabled businesses that combine a purpose-driven mission, profitable growth, and a people-centric culture. It has assembled Limited Partners' commitments of 450 million euros. As an Article 9 fund, Planet First Partners applies rigorous methodology for sustainable investing and commits to always follow the highest standards and strictest criteria. Founded in 2020, Planet First Partners is made up of a highly experienced, qualified team of investment and sustainability experts focused on maximising and optimising sustainability. The team is complemented by a mission-aligned advisory board, made up of global business and political leaders.

Further Information: <https://www.planetfirst.partners/>

About YPOG

YPOG is a law firm specialized on tax and business law which is active in the core fields of Funds, Tax, Banking & Finance and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus, Chambers and Partners as well as Leaders League. Today, YPOG has more than 125 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: <http://www.ypog.law> and www.linkedin.com/company/ypog.



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