



Press release

YPOG advises Porsche SE on €155 million financing round of Isar Aerospace

Berlin, March 28, 2023 – YPOG advised Porsche Automobil Holding SE (Porsche SE) on its investment in German aerospace start-up Isar Aerospace.

A team led by Dr Emma Peters and Dr Benjamin Ullrich provided comprehensive legal advice for the first time to Porsche SE as existing shareholder on its investment in a €155 million financing round of the start-up.

In addition to existing investors, including Porsche SE, Earlybird Venture Capital, HV Capital, Lakestar, Lombard Odier Investment Managers, UVC Partners and Vsquared Ventures, the investors include the Israeli family office 7 Industries as well as the venture capital company of the Free State of Bavaria. In total, the Munich-based company has already raised over €310 million.

Isar Aerospace is planning the inaugural flight of a carrier rocket for the second half of 2023, which will launch small and medium-sized satellites into Earth orbit from a launch site in Andøya, Norway. The company has already signed contracts with several customers for further flights.

Team

Dr. Emma Peters (Co-Lead) (Transactions, Corporate), Associated Partner, Berlin
Dr. Benjamin Ullrich (Co-Lead) (Transactions, Corporate), Partner, Berlin
Matthias Kresser (Regulatory & Finance, Transactions), Partner, Hamburg
Alexander Sekunde (Transactions, Corporate), Associate, Berlin

About Porsche SE

Porsche Automobil Holding SE (Porsche SE) is a holding company with investments in the areas of mobility and industrial technology. In particular, it holds the majority of the ordinary shares in Volkswagen AG, one of the leading automobile manufacturers in the world. As the parent company of the Volkswagen Group, Volkswagen AG directly and indirectly holds investments in AUDI AG, SEAT S.A., ŠKODA AUTO a.s., Dr. Ing. h.c. F. Porsche AG (Porsche AG), TRATON SE, Volkswagen Financial Services AG, Volkswagen Bank GmbH as well as in numerous other companies in Germany and abroad. In addition, Porsche SE directly holds 25 percent plus one share of the ordinary shares in Porsche AG. Furthermore, Porsche SE holds minority interests in more than ten technology companies in North America, Europe and Israel.

About YPOG

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund



structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: <http://www.ypog.law> and www.linkedin.com/company/ypog.

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