



Press release

YPOG advises Project A on MBO of kfzteile24

Hamburg, April 21, 2023 – YPOG advised Project A Ventures on the successful management buy-out of kfzteile24. The management of the popular digital platform for car parts and automotive accessories is taking over the company in a buy-out. Project A thus continues its support for kfzteile24. In addition, the management team was supported by SB21 as well as KOEHLER Group.

Since 2015, the company was majority-owned by the investment group EQT Partners with Project A as co-investor and digitalisation partner and has established itself over the years as the leading German online platform for automotive aftermarket parts. Through the buy-out, kfzteile24 has gained additional financial resources to further consolidate and expand its market position as the leading online provider in the German automotive aftermarket.

A YPOG team led by Stefan Witte provided comprehensive legal and tax advice to Project A in this transaction. YPOG and Project A have a long-standing client relationship; only recently, a YPOG team advised the venture capital investor on the Series A extension of the Berlin-based EdTech start-up Knowunity in the total amount of €9 million.

Team

Dr. Stefan Witte (Lead) (Transactions), Associated Partner, Hamburg

Dr. Malte Bergmann (Co-Lead) (Tax), Partner, Hamburg

Dr. Martin Schaper (Transactions), Partner, Berlin

Johannes Schmidt (Transactions), Associate, Hamburg

Lucas Schmitt (Transactions), Associate, Hamburg

About Project A Ventures

Project A is one of the leading venture capital companies in Europe with offices in Berlin, Munich, and London. In addition to \$1 billion in assets under management, Project A supports its portfolio companies with a team of over 140 in-house experts in fields such as software and product development, business intelligence, brand, design, marketing, CRM, sales, venture development, or recruiting. Project A is managed by Rainer Berak, Ben Fischer, Dr. Florian Heinemann, Uwe Horstmann, Thies Sander, and Dr. Anton Waitz.

In 2020 Project A was named Germany's best VC by Business Insider magazine. Project A was founded in 2012 and since then has backed more than 60 start-ups in 12 countries. The portfolio includes companies such as Catawiki, WorldRemit, Homeday, Spryker, sender, KRY, Trade Republic, and Voi.

About YPOG

YPOG is a law firm specialized on tax and business law which is active in the core fields of Tax, Funds and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture



capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: <http://www.ypog.law> and www.linkedin.com/company/ypog.

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