



Press release

YPOG advises investors on €25 million Series A financing round of Nuventura

Cologne/Berlin, October 4, 2023 – YPOG advised the lead investor Mirova as well as the EIC Fund extensively on Nuventura's €25 million Series A financing round. Mirova, the affiliate of Natixis Investment Managers dedicated to sustainable investing, led this round. Existing investors such as IBB Ventures, ADB Ventures, Cycle Group, Future Energy Ventures and DOEN Participaties also participated, along with Forward.one and the EIC Fund.

A team led by Berlin partner Dr Benjamin Ullrich advised the lead investor Mirova, while Cologne partner Dr Johannes Janning and his team advised the EIC Fund.

Founded in Berlin in 2017, Nuventura specializes in the development of environmentally friendly gas-insulated switchgear. The company's patented technology replaces sulphur hexafluoride (SF₆) commonly used in industry - the world's most potent greenhouse gas - with dry air.

The financing from this investment round will be used for the expansion of Nuventura's product portfolio as well as the expansion of global production capacities.

Team EIC Fund:

Dr. Johannes Janning (Lead, Transactions), Partner, Cologne
Nina Ahlert (Transactions), Senior Associate, Cologne
Laura Franke (Transactions), Project Lawyer, Cologne

Team Mirova:

Dr. Benjamin Ullrich (Co-Lead, Transactions), Partner, Berlin
Tobias Lovett (Co-Lead, Transactions), Senior Associate, Berlin
Dr. Benedikt Flöter (IP/IT/Data Protection), Associated Partner, Berlin
Dr. Ferdinand Cadmus (Transactions), Senior Associate, Berlin
Benedikt Kreuder (Transactions), Senior Associate, Berlin
Alexander Sekunde (Transactions), Senior Associate, Berlin
Lukas Schmitt (Tax), Associate, Hamburg
Dr. Christoph Cordes (IP/IT/Data Protection), Associate, Berlin

About EIC Fund

The EIC Fund is the venture arm of the European Innovation Council (EIC). It was set up as a capital fund under private law with the European Commission as a shareholder to fund companies selected under the [EIC Accelerator](#).

With a budget of over €10 billion, [the European Innovation Council \(EIC\)](#) is strengthening Europe's leadership in deep tech innovation by generating a pipeline of startups with the potential to become unicorns.



The EIC Fund is bridging the funding gap for deep tech European startups that have market-creating potential but carry a high risk for private and public investors. The EIC Fund supports these companies with patient capital to minimize this risk.

About Mirova

Mirova is a management company dedicated to sustainable investments and an affiliate of Natixis Investment Managers. Through conviction management, Mirova's goal is to combine long-term value creation and sustainable development. Pioneers in many areas of sustainable finance, Mirova's talents aim to continue innovating in order to offer their clients solutions with high environmental and social impact. Mirova has been active in the energy transition infrastructure sector for 20 years and has financed more than 330 projects for a total of over 6.5 GW of potential generation capacity across Europe and Asia. Reaffirming its position as a major European player in renewable energy, storage and low-carbon mobility, the company has recently completed the raising of €1.6 billion for its fifth energy transition infrastructure equity fund.

Mirova and its affiliates manage €29.9 billion and €3.5 billion for energy transition infrastructure investments as of June 30, 2023. Mirova is mission-driven company, labeled B Corp*.

**The reference to a ranking or a label does not prejudice the future performance of the funds or its managers*

About YPOG

YPOG is a law firm specialized on tax and business law which is active in the core fields of Funds, Tax, Banking & Finance and Transactions. The team at YPOG represents a broad client base, which ranges from emerging technology companies and family-run SMEs to large corporations as well as private equity and venture capital funds. YPOG is one of the leading advisors for venture capital, private equity and fund structuring in Germany. The firm and its partners have been recognized nationally and internationally by JUVE, Best Lawyers, Legal 500, Focus and Chambers and Partners. Today, YPOG has more than 100 experienced lawyers and tax specialists and a notary, in three offices in Berlin, Hamburg and Cologne. Further information: <http://www.ypog.law> and www.linkedin.com/company/ypog.

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